

---

# 2009-2010 School FIRST for Charter Schools

## Per 19 TAC 109.1002 (e)

### Based on School Year 2008-2009 Charter School Data

---

CDNumber 101834 Charter School: NORTH HOUSTON H S FOR BUSINESS

Charter Holder: Because Education Matters

---

(A) The annual financial audit report was received within 180 days after close of fiscal year. No

Fiscal Year August 31 Date Due: 2/27/2010 Date Received: 8/12/2010

---

(B) The annual financial audit report indicates assets  $\geq$  80% of liabilities. Yes

Total Assets: \$565,404

Total Liabilities: \$175,202

80 percent of Total Liabilities: \$140,162

Excess Assets over Liabilities: \$425,242

---

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation No

---

#### Rating Issued

#### SUBSTANDARD ACHIEVEMENT

\* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".