

---

# 2009-2010 School FIRST for Charter Schools

## Per 19 TAC 109.1002 (e)

### Based on School Year 2008-2009 Charter School Data

---

CDNumber 220802 Charter School: ARLINGTON CLASSICS ACADEMY

Charter Holder: Arlington Classics Academy

---

(A) The annual financial audit report was received within 180 days after close of fiscal year. Yes

Fiscal Year August 31 Date Due: 2/27/2010 Date Received: 12/17/2009

---

(B) The annual financial audit report indicates assets  $\geq$  80% of liabilities. Yes

Total Assets: \$4,247,148

Total Liabilities: \$3,433,816

80 percent of Total Liabilities: \$2,747,053

Excess Assets over Liabilities: \$1,500,095

---

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation Yes

---

#### Rating Issued

#### STANDARD ACHIEVEMENT

\* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".

---