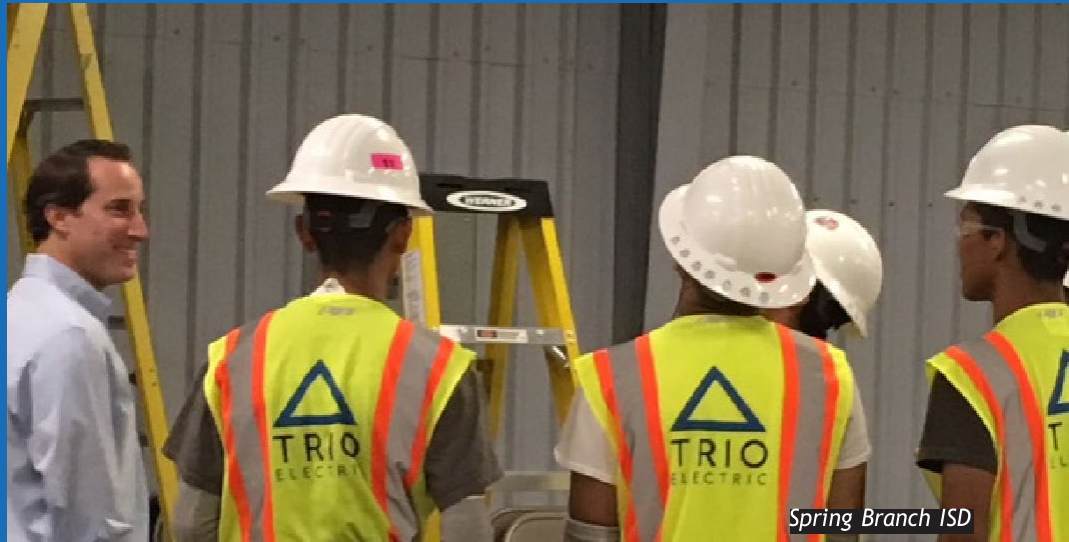


Office of School Finance

Tax Increment Reinvestment Zones (TIRZ)



Spring Branch ISD



Legal References

Texas Tax Code, §311.003; Texas Education Code (TEC), §48.253



Background Information

Tax increment financing is a tool that local governments can use to publicly finance needed structural improvements and enhanced infrastructure within a defined area. These improvements are usually undertaken to promote both the viability of existing businesses and to attract new commercial enterprises to such an area, which is referred to as a Tax Increment Reinvestment Zone (TIRZ). The statutes governing tax increment financing are in the Texas Tax Code, Chapter 311.

For each school year, a school district is entitled to state aid under TEC, §48.253 in an amount equal to the amount the district is required to pay into the tax increment fund (TIF) for a reinvestment zone under Section 311.013(n), Tax Code. The payment (based on a 100% TIF participation level) using a school district’s current captured appraised value as defined by Tax Code, 311.012(b), is the difference between tax collections for the TIRZ in the current school year based on the 2005 M&O rate and the tax collections for the TIRZ in the current school year based on the current M&O rate.

Tax Year	School Year	No. of Districts Receiving Payments	Payment Amount
2013	2013-2014	18	\$35,058,449
2014	2014-2015	18	\$38,792,374
2015	2015-2016	17	\$41,192,026
2016	2016-2017	17	\$42,472,741
2017	2017-2018	17	\$44,949,642
2018	2018-2019	16	\$41,931,485
2019	2019-2020	13	\$45,082,374
2020	2020-2021	12	\$50,310,921



Program Description

Number of Tax Increment Reinvestment Zones¹

Creation Year	Created	Existing	Expired
2016	20	346	3
2017	12	352	6
2018	2	348	6
2019	9	348	9
2020	5	350	3

There was a total of 348 TIRZs designated and reported to the Texas Comptroller in 2018 and 2019. Of these, 116 were designated as industrial/commercial, 102 were residential, 98 were both, and 32 were unreported. In 2020, five TIRZs were created and three expired for a total of 350 TIRZs.



Contact for More Information

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¹Comptroller.Texas.Gov, Biennial Registries of Reinvestment Zones for Tax Abatements and Tax Increment Financing - [2020 Report](#)